**Replication Kit README for:**

**“Banking Crises without Panics”**

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This folder provides the replication kit to generate the results in Baron, Verner, and Xiong (2020). The code is written to run on Stata 14.

* BVX\_Final\_Tables\_Figures\_Annual.do generates the tables and figures created using annual data. To run the do file on your machine, set the “root” path at the top of the code.
* BVX\_Final\_Tables\_Figures\_Monthly.do generates the tables and figures created using monthly data. To run the do file on your machine, set the “root” path at the top of the code.

The results are written to the folder “./replication kit/output”.